

# Shahjalal Islami Bank Limited

## Profit and Loss Account

For the year ended 31 December 2013

	Note	2013 Taka	2012 Taka
<b>Operating income</b>			
Investment Income	21a	13,614,537,283	15,242,206,232
Less: Profit paid on Deposits	22a	10,577,539,943	11,169,642,938
<b>Net Investment Income</b>		<b>3,036,997,340</b>	<b>4,072,563,294</b>
Income from Investment in Shares/securities	23a	229,917,248	133,321,674
Commission, Exchange and Brokerage	24a	1,364,703,899	1,642,185,413
Other Operating Income	25a	399,798,242	421,096,378
		<b>1,994,419,389</b>	<b>2,196,603,465</b>
<b>Total Operating Income</b>		<b>5,031,416,729</b>	<b>6,269,166,759</b>
<b>Operating expenses</b>			
Salaries and Allowances	26a	1,415,302,636	1,015,821,095
Rent, Taxes, Insurances, Electricity etc.	27a	319,540,452	264,483,686
Legal Expenses	28a	790,639	746,951
Postage, Stamps, Telecommunication etc.	29a	29,292,913	29,680,621
Stationery, Printings, Advertisements etc.	30a	64,931,338	68,087,924
Chief Executive's Salary & Fees	31	14,755,500	14,222,516
Directors' Fees & Expenses	32	6,314,074	5,507,416
Shariah Supervisory Committee's Fees & Expenses	33	459,581	334,780
Auditors' Fees	34a	350,000	350,000
Depreciation & Repairs of Bank's Assets	35a	134,702,868	118,058,977
Zakat Expenses	36	76,557,351	60,655,118
Other Expenses	37a	274,592,937	244,136,717
		<b>2,337,590,289</b>	<b>1,822,085,802</b>
<b>Total Operating Expenses</b>		<b>2,337,590,289</b>	<b>1,822,085,802</b>
<b>Profit / (Loss) before Provision</b>	20a	<b>2,693,826,440</b>	<b>4,447,080,957</b>
Specific provision for Classified Investment		174,060,000	650,000,000
General Provision for Unclassified Investment		-	42,500,000
General Provision for Off-Balance Sheet Items		64,340,000	100,000,000
Provision for deminution in value of Investments in Shares		72,000,000	120,000,000
Provision for Other Assets		600,000	-
		<b>311,000,000</b>	<b>912,500,000</b>
<b>Total Provision</b>	38a	<b>311,000,000</b>	<b>912,500,000</b>
<b>Total Profit / (Loss) before taxes</b>		<b>2,382,826,440</b>	<b>3,534,580,957</b>
Deferred Tax Expenses	39	11,529,142	18,865,203
Current Tax Expenses	39a	1,066,335,450	1,786,186,274
		<b>1,077,864,592</b>	<b>1,805,051,477</b>
<b>Net Profit after Taxation</b>		<b>1,304,961,848</b>	<b>1,729,529,480</b>
<b>Profit available for distribution</b>			
Retained Earnings from previous year		8,317,923	98,868,474
Add: Retained Earnings of Current year		828,396,560	1,022,613,289
		<b>836,714,483</b>	<b>1,121,481,763</b>

# Shahjalal Islami Bank Limited

## Profit and Loss Account

For the year ended 31 December 2013

	Note	2013 Taka	2012 Taka
<b>Appropriations</b>			
Statutory Reserve	16	476,565,288	706,916,191
Retained Earnings	17a	828,396,560	1,022,613,289
		<b>1,304,961,848</b>	<b>1,729,529,480</b>
<b>Earnings Per Share (EPS)</b>			
	40a	<b>1.95</b>	<b>2.59</b>

The annexed notes form an integral part of these financial statements.



**Chairman**



**Director**



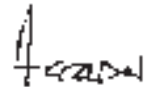
**Director**



**Managing Director**

This is the profit and loss account referred to in our separate report of even date.

Dhaka, 17 April 2014



**ACNABIN**  
Chartered Accountants